

# FoRM

## Fundamentals of Risk Management

### What is FoRM?

**Fundamentals of Risk Management** is a practical introductory two day course in enterprise risk management and ISO 31000, the global risk management standard.

You will learn tools and techniques that can be immediately applied at work. Upon completion you will be granted FREE affiliate membership for up to a year.


### What will you learn?

- > How risk management helps organisations achieve their objectives
- > The benefits of risk management and its relationship with corporate governance, social responsibility, sustainability and organisational prosperity
- > The types of risk exposure typically faced by an organisation and the concepts of opportunity and downside risk
- > External influences such as markets and regulation
- > ISO 31000 principles, framework and process
- > The skills to effectively assess risk and select appropriate risk treatment techniques
- > How risk management should be organised and its relationship with boards, audit and other business functions

### Contact

**Hesham El Sakka**

 [www.boubyanconsulting.com](http://www.boubyanconsulting.com) / [www.mgiworldwide.com](http://www.mgiworldwide.com)

 +965 65100070

 [info@boubyanconsulting.com](mailto:info@boubyanconsulting.com)



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Developing risk professionals

# Course overview

**DAY ONE** introduces you to the concept of risk, its impact on your organisation and how risk management can help you understand, communicate and deal with risk. You will start to look at the risk management process. We will equip you with the confidence and knowledge to link risk management with disciplines such as business continuity, governance, compliance and internal audit.

**DAY TWO** takes you through the rest of the risk management process. Practical examples will be used to demonstrate how to embed risk management in your organisation's plans and activities. You will cover risk management frameworks, delegation of responsibilities and the creation of a risk-aware culture and learn how to implement a risk management structure in your own organisation.

## Course content

### DAY ONE

#### Introduction to risk management

- > What is risk and risk management?
- > Why manage risk?
- > Attributes of effective risk management
- > Key risk management disciplines

#### The risk management process

- > Communication and consultation
- > Establishing the context
- > Risk assessment
- > Risk identification and analysis tools

### DAY TWO

#### The risk management process continued

- > Risk profiling – consequence
- > Probability matrix – risk registers
- > Risk appetite and tolerance
- > Risk treatment
- > Risk transfer
- > Business continuity management
- > Monitoring and review

#### The risk management framework and embedding a risk culture

- > Risk management framework
- > Embedding risk management
- > Risk policy
- > Being a successful risk manager
- > Benefits of risk management

## Who should attend

- > Anyone new to risk or wishing to enter the risk profession.
- > Executives and Heads of Departments to understand risk management and the role it should play within their organisations.
- > Risk management practitioners of all levels requiring a refresher on recent developments in risk management.
- > Students studying IRM qualifications.

# Trainer profiles

**Hesham El Sakka** has over 24 years of extensive experience in audit and advisory services including risk management services. He is an advisory Partner and is in charge of offering risk management, internal audit and corporate governance services to a wide range of companies in Kuwait across various sectors. He leads consulting teams in charge of



developing risk appetite, risk management framework and risk management reports for a number of companies. He has conducted risk management training and awareness sessions for boards of directors and executive management, as well as public speaking in Risk Management, Corporate Governance and Internal Audit Conferences.



**Nadia Yaich** is a certified public accountant specialising in organisation, including governance, internal control, internal audit, risk management, fraud and IT. She assists companies with developing a strategic approach to managing risk that simultaneously addresses management

expectations and provides solutions for both risk management and regulatory compliance. She has experience conducting reflection workshops and interviews with business leaders on the concept of governance and its practice, which assist organizations to implement risk appetite and utilization monitoring capabilities and to establish related risk governance structures needed across the enterprise.

## In-house training

As well as our popular public courses we also offer effective and practical training that meets your specific needs. We work with all types of organisations across the world, from government bodies and charities to start-ups and multi-nationals. Courses can be bespoke, tailored or simply off-the-shelf, offering you a flexible, cost-effective way to train teams of people.

## About IRM

**IRM is the leading body for professional risk management. We help build excellence in risk management to improve the way organisations work.**

We provide globally recognised qualifications and training, publish research and guidance and set professional standards. IRM members work in many roles, in all industries and across the public, private and not for profit sectors across the world. We are independent and not for profit.

High standards of quality and integrity are vital to the success of the risk profession. Our qualifications, training, events and thought leadership programme are underpinned by our professional standards framework. This defines the knowledge, skills and behaviours today's risk professionals need to meet the demands of an increasingly complex and challenging business environment.

## Contact

### Hesham El Sakka



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+965 65100070



[info@boubyanconsulting.com](mailto:info@boubyanconsulting.com)

For queries or registration in Tunis:

### Nadia Yaich



+216 71 875 485



[nadia.yaich@bfc.com.tn](mailto:nadia.yaich@bfc.com.tn)

### Contact the IRM



[www.theirm.org/training](http://www.theirm.org/training)



+4 (0)20 7709 4125



[training@theirm.org](mailto:training@theirm.org)



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